

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2020
for
Charitable Fund of Round Table 582**

Charitable Fund of Round Table 582

**Contents of the Financial Statements
for the Year Ended 31 March 2020**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 18
Detailed Statement of Financial Activities	19

Charitable Fund of Round Table 582

**Reference and Administrative Details
for the Year Ended 31 March 2020**

TRUSTEES	M R Baker J Cleaver M Barrett
PRINCIPAL ADDRESS	Unit 2 Saffron Business Centre Saffron Walden Essex CB10 2NL
REGISTERED CHARITY NUMBER	293452
WEBSITE	Charitable fund - www.swrt.org Round Table - www.swrt.org 8 Day Weekend - www.8dayweekend.co.uk
SAFFRON WALDEN ROUND TABLE	<u>Election of Council Members (2020/21):</u> Chairman - Sam Goddard President - Andrew Gillar Vice-Chairman - Dean Chaffey Secretary - Laurence Tuffin Treasurer - Mark Bushell Programme Manager - Ed Brown Area Manager - Sam Johns Charity Manager - Lee Sanders Donations Manager - Steve Hendy Community Manager - Steve Hendy Publicity Manager - George Crocker Membership Manager - Will Sherring <u>Election of Honorary Members (2020/21):</u> Jason Thomson Jeremy Buss Jon Elven Scott Weeks <u>Election of Charitable Trustees (2020/21):</u> Matt Baker Mike Barrett James Cleaver

Charitable Fund of Round Table 582

Report of the Trustees for the Year Ended 31 March 2020

The trustees present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charitable Fund of Round Table 582, also known as the "Saffron Walden Round Table Charitable Trust Fund" is a non-profit making organisation run by the Saffron Walden Round Table, which is a social club affiliated to the National Association of Round Tables of Great Britain and Ireland Charitable Fund (registered charity number 293681).

The objective of the charity is to generate funding for good causes in the local community by way of events held in its community.

The charity aims to raise charitable funds through events and community service activities that benefit the local community. These funds are then re-distributed to worthwhile causes via grants and donations to individuals or organisations in Saffron Walden and the surrounding area.

Significant activities

Activities over the year for community service and/or to raise funds for public benefit including:

The "8 Day Weekend"

The "8 Day Weekend" or "Saffron Walden Round Table Carnival" is a summer event organised every three years. The aim of the "8 Day Weekend" is to provide local people with a high quality and safe "8 Day Weekend" bursting with spectacular performances, fantastic entertainment and community events!

All profits made from the "8 Day Weekend" are then distributed to local charities and good causes who have made applications to the Saffron Walden Round Table Council.

Grant-making Activities

The charity redistributes funds to local causes via grants or "donation requests". We consider all applications for funds made to the charity from within Saffron Walden and the surrounding areas.

Once the charity receives the request we aim to acknowledge receipt within 28 days. Requests are then discussed at the next Business Meeting of the Saffron Walden Round Table Council (usually held quarterly) before being voted on.

Easter Egg Hunt

Each year the Saffron Walden Round Table Easter bunny hides clues and eggs at a location in Saffron Walden on Easter Sunday. In exchange for a small donation children are provided a sheet of clues, a small present from the Easter bunny, and are entered into our draw to win a special Easter egg.

Fireworks

Each year the Charitable Fund of Round Table 582 organise and run the Saffron Walden fireworks display in the first week of November. This event is free to enter for the public and is funded by donations, concessions from vendors, and sponsorship. It's estimated that approximately 10,000 people attend each year.

OBJECTIVES AND ACTIVITIES

Public benefit

In accordance with the duties in the Charity's Act 2011, it is incumbent on the trustees to conduct a Public Benefit Test, to assess if the charity has complied with its duties in due regard to the public benefit guidance published by the Charity Commission. The trustees are satisfied that Charitable Fund of Round Table 582 has complied with its duty in regards to the Public Benefit Test over the past year, based on the four principles in the Commission's Guidance.

1. There must be an identifiable benefit:

Funds raised from donations, sponsorships or concessions are redistributed to the local community by way of free events (such as the yearly firework display) and grants made to other charities, good causes, and local community organisations.

2. Benefit must be to the public or a section of the public:

All the charity's services are open to members of the public at large and access to our services is not restrictive. Grants are made by the way of application to the charity and are open to any individual or organisation to apply for free of charge.

3. People on low incomes must be able to benefit:

As the charity offers free events for the general public, they do not consider any monetary restriction on the services offered.

4. Any private benefit must be incidental:

The trustees do not consider that any individual or organisation receives a 'private benefit' from the work of the charity.

Grantmaking

Applications for grants made by the charity are reviewed individually by the Council of the Saffron Walden Round Table. The applications that are considered to be the most credible or valuable to the community are then brought to the next business meeting for all members of Saffron Walden Round Table to discuss and vote on.

Applications are considered for grants that support or benefit the following members of society:

- 1) Children / young people
- 2) Elderly / old people
- 3) People with disabilities
- 4) Other charities or voluntary groups
- 5) Other defined groups
- 6) The general public / mankind

During the year the charity has received donations from the community which have been put into the charity's bank accounts for redistribution to the community by way of a grant.

Volunteers

The charity has no paid staff. All charitable activities are resourced by the trustees of the charity, and the members of Saffron Walden Round Table. Events such as the fireworks display and the "8 Day Weekend" require additional volunteers from the general public and other local groups.

The organisation acts to ensure that adequate training is provided to trustees and volunteers, in order to ensure that the charity is able to deliver its events effectively and safely.

Charitable Fund of Round Table 582

Report of the Trustees for the Year Ended 31 March 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Grant-making Activities

During the year the charity provided 18 grants (2019 - 19) back to the community amounting to £15,326 (2019 - £15,480).

A list of causes that have benefited from the support of a grant from the charity are detailed later in the notes to these financial statements.

Fireworks

This year, the charity hosted the Saffron Walden Fireworks on 2nd November 2019 on the Saffron Walden Common.

The event was a major success and drew large crowds who benefited from the free entry and the display on show.

Easter Egg Hunt

This year, the Saffron Walden Easter Egg Hunt took place at Bridge End Garden in Saffron Walden on Easter Sunday from 10:00-13:00hrs.

Christmas Events:

The charity guided the Santa Sleigh around town on Sunday 1st (Carver Barracks) Saturday 7th (South town route) and Sunday 8th (North town route) December 2019.

Fundraising activities

The donations received in the year are far too numerous to mention individually, however the trustees would like to express their thanks to everybody who has contributed to the success of the charity. We are most grateful for your continued support.

Impact of COVID-19 on charitable activities

On 23rd March 2020, the government announced a countrywide lockdown relating to the COVID-19 pandemic, in which the country saw additional rules and regulations put into place to reduce the spread of the virus. These rules and regulations continue to have an impact on the country, and therefore the charity, as at the date of signing this report.

The charity has not seen a great impact on its charitable activities for this reported period, however, some future events have been confirmed as cancelled, including the postponement of the "8 Day Weekend" to 2021. At present, the majority of suppliers are happy to roll forward their services for the event and the charity have confirmed that tickets already purchased and sponsorships made will be valid upon announcement of the new dates.

The trustees are continually monitoring the impact of the pandemic on its charitable activities and ensuring the charity and its other members are compliant with government legislation.

FINANCIAL REVIEW

Financial position

Creditors due within one year as at the year end have increased to £25,883 (2019 - increased to £18,469), largely due to the increase in amounts due to suppliers for the "8 Day Weekend". This has now been confirmed to be postponed to 2021 due to the coronavirus pandemic.

The charity holds creditors due greater than one year totalling £126,385 (2019 - £nil). This relates to deferred income received for the "8 Day Weekend" which has been postponed to 2021.

At the year end, the charity held fixed assets with a net book value of £1,835 (2019 - £2,446), these have been depreciated on a 25% reducing balance basis as outlined in the accounting policies.

At the year end, the charity has freely available unrestricted reserves of £24,355 (2019 - £37,406), which excludes tangible fixed assets of £1,835 (2019 - £2,446), and includes the £10,000 (2019 - £10,000) contingency fund held as a designated fund. Given the charity's expected levels of expenditure, the reserves held would allow for at least 12 months (2019 - 13 months) of activities without further freely available reserves becoming available.

It should be noted that the largest expenses foreseen in the next 12 months are those related to the "8 Day Weekend" which will generate its own sponsorship and ticket income to cover these expenses.

The charity held no restricted funds in the current or prior year.

Principal funding sources

The principal sources of funding during the year were the donations of £5,467 (2019 - £18,891). The decrease in donations received during the year relates to the reduction in fundraising activities.

Reserves policy

The trustees regularly review the finances, budgets, and cash flows to aid effective stewardship of the charity.

The trustees recognise the restrictions placed, where applicable, on donations, grants, and other income combined with relevant expenditure in the financial year in order to accurately assess the restricted fund levels as at the reporting date. Restricted funds are held until they can be appropriately utilised by the charity for their specified purpose. The charity did not hold any restricted funds in the current or prior year.

The trustees and members of Saffron Walden Round Table have agreed a contingency fund of £10,000 be held in reserves to assist in starting any new events and/or the "8 Day Weekend". The £10,000 (2019 - £10,000) balance has been transferred to a designated fund in this financial year.

A residual unrestricted general fund of £16,190 (2019 - £29,852) was held by the charity as at the reporting date for the general use of the charity in future periods. The general fund is freely available to be donated to worthy causes.

Funds in deficit

The charity held no funds in deficit as at the financial reporting date or the comparative financial reporting date.

**Report of the Trustees
for the Year Ended 31 March 2020**

FUTURE PLANS

Although the COVID-19 pandemic has had an impact on the charity in being able to continue with its annual events, such as the fireworks, Christmas events and "8 Day Weekend", the charity maintains its aims to continue raising funds for good causes which shall then be redistributed via grants by the charity.

The charity has since confirmed a new event, the Drive-In Cinema to be held at Carver Barracks on 25th, 26th and 27th September 2020.

Additionally, planning has commenced for the 2020 "8 Day Weekend" which has now been postponed to July 2021. Many of the donors and sponsors are happy to carry forward their donations for the event and the trustees are continually monitoring the impact of COVID-19 and following government guidance.

The trustees and other members of the Saffron Walden Round Table aim to continue meeting/e-meeting with other people in the local community and explore other events in which they and the charity can continue its good work.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity's declaration of trust is dated 7th November 1985.

Recruitment and appointment of new trustees

Trustees are appointed for a three-year term by the wider membership of the Saffron Walden Round Table via nominations or by putting themselves forward. Potential trustees are then voted on by the current trustees and members of the Saffron Walden Round Table.

Eligibility for the role of a trustee is not restricted to members of the Saffron Walden Round Table. Potential trustees may also include individuals who have a close association with a member of the Saffron Walden Round Table or members of the "41 Club" (association of ex-Tablers). Details of this association are included in the "Wider network" section of this report.

Considerations for the position include the individual's current obligations or commitments to the Saffron Walden Round Table, experience, and qualifications.

Organisational structure

The charity is organised and maintained by the volunteer work provided by the members of the Saffron Walden Round Table. All members are expected to provide support, and where necessary, their time to support the charity as part of their active membership.

The Council of the Saffron Walden Round Table provide an overarching support for the charity.

The club appoints three members, or other qualifying volunteers, to assume the role of trustees of the charity for a period of three years. The trustees assume all responsibility of the charity and act as its representatives during meetings of the Saffron Walden Round Table.

Decision making

The control of the charity is held by its trustees who are charged with its stewardship. However, the trustees work alongside the other members of the Saffron Walden Round Table at their regular meetings held throughout the year.

The decision making process in relation to the provision of grants/donations made to local causes is made by the Council of the Saffron Walden Round Table. Once the charity receives a request we aim to acknowledge receipt within 28 days. Requests are then discussed at the next Business Meeting of the Saffron Walden Round Table Council (usually held quarterly) before being voted on.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Where necessary, trustees are provided assistance and training by their fellow trustees and/or members of the Saffron Walden Round Table who have previously held a trustee role.

Key management remuneration

The charity had no employees in the current or prior year. The charity provides no remuneration to its management, who are volunteering as members of the Saffron Walden Round Table.

Wider network

The charity is run by the Saffron Walden Round Table, which is a social club affiliated to the National Association of Round Tables of Great Britain and Ireland Charitable Fund (the "Association").

The Association works in conjunction with its sister organisation, The National Association of Ladies Circles of Great Britain and Ireland (Ladies Circle). The Ladies Circle is open to women aged 18-45 and shares the same core values of friends, having fun and supporting local causes.

Members of the Association or Ladies Circle who leave their club at the age of 45 can move onto the "41 Club" (association of ex-Tablers) or "Tangent" respectively.

The Association is also a member of the National Council of Voluntary Organisations.

Related parties

The only related parties with which the charity undertakes transactions with is the Saffron Walden Round Table and its members. Details of the transactions with the society and its members are detailed later in the notes to these financial statements.

Approved by order of the board of trustees on and signed on its behalf by:

.....
M Barrett - Trustee

Charitable Fund of Round Table 582

**Statement of Financial Activities
for the Year Ended 31 March 2020**

		2020 Unrestricted funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	4	5,467	18,891
Charitable activities			
Fireworks		637	2,400
Christmas activities		945	-
Other trading activities	5	4,400	4,500
Investment income	6	<u>131</u>	<u>75</u>
Total		11,580	25,866
EXPENDITURE ON			
Charitable activities			
Donations to charities and local causes		15,326	15,480
8 Day Weekend		46	1,178
Fireworks		8,099	11,896
Christmas activities		111	-
General fund		<u>1,660</u>	<u>440</u>
Total		25,242	28,994
NET INCOME/(EXPENDITURE)		(13,662)	(3,128)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>39,852</u>	<u>42,980</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>26,190</u></u>	<u><u>39,852</u></u>

The notes form part of these financial statements

Charitable Fund of Round Table 582

**Balance Sheet
31 March 2020**

	Notes	2020 Unrestricted funds £	2019 Total funds £
FIXED ASSETS			
Tangible assets	10	1,835	2,446
CURRENT ASSETS			
Debtors	11	52,657	7,000
Cash at bank		<u>123,966</u>	<u>48,875</u>
		176,623	55,875
CREDITORS			
Amounts falling due within one year	12	(25,883)	(18,469)
		<u>150,740</u>	<u>37,406</u>
NET CURRENT ASSETS			
		152,575	39,852
TOTAL ASSETS LESS CURRENT LIABILITIES			
CREDITORS			
Amounts falling due after more than one year	13	(126,385)	-
		<u>26,190</u>	<u>39,852</u>
NET ASSETS			
FUNDS	14		
Unrestricted funds		<u>26,190</u>	<u>39,852</u>
TOTAL FUNDS		<u>26,190</u>	<u>39,852</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
M Barrett - Trustee

The notes form part of these financial statements

1. STATUTORY INFORMATION

The Charitable Fund of Round Table 582 is an unincorporated charity, registered in England and Wales. The charity's registered number and principle address can be found on the Reference and Administrative Details page.

The charity constitutes a public benefit entity as defined by FRS 102.

The presentational currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charities forecasts and projections and have taken account of pressures on donations income, particularly in the light of the impact of the COVID-19 pandemic.

As such the charity can expect to be able to meet its liabilities as they fall due in the period of at least 12 months from the date of approval of these accounts. However, there can be no certainty in relation to these matters.

On this basis the trustees have concluded that the charity is a going concern. The financial statements do not include any adjustments that would result from the charity not being able to meet its liabilities as they fall due.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from grants and donations

Donations and grants are recognised when they have been communicated and received in writing with notification of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Donations received via collections at events are recognised upon receipt, unless they are received subject conditions that meet the criteria of a performance obligation. If they include such criteria they are deferred in the same manner as that above.

Income from shows and events

Income relating to shows or events occurring within the reporting period are recognised as income within the accounting period during which the show takes place. These include admission ticket, concession access, sponsorship, or other income derived from the event.

2. ACCOUNTING POLICIES - continued

Income

Income relating to shows or events received in advance of the event date are recognised as deferred income until the accounting period during which the show occurs.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Donated goods and services

Donated goods are valued at their fair value based on market value for the relevant goods donated.

The charity provides sponsorship packages for the "8 Day Weekend" in return for donated services which are valued at marketed value of sponsorship packages provided to other sponsors. The fair value of the sponsorship income is included within sponsorship income whilst the corresponding expense is included in the relevant cost heading or activity.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instruments.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes, in effect, a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

**3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION
UNCERTAINTY**

Preparation of the financial statements requires management to make significant judgements, estimates, and assumptions that influence the values reported. These estimates and judgement are regularly reviewed and are based on the experience of the company's management as well as other factors, including the expectations of future events that are believed to be reasonable under the circumstances.

Exclusion of Saffron Walden Round Table membership transactions:

In preparing the financial statements the trustees have elected to exclude the transactions of the Saffron Walden Round Table and its members. This has been done on the basis that the trustees consider the society's membership activities to be distinguishable and separate from those of the charity despite the close relationship of the society, its members, and the charity.

4. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations from fireworks	5,467	15,541
Pledged donations not claimed	<u>-</u>	<u>3,350</u>
	<u>5,467</u>	<u>18,891</u>

5. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Sponsorships	<u>4,400</u>	<u>4,500</u>

6. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	<u>131</u>	<u>75</u>

7. GRANTS PAYABLE

	2020	2019
	£	£
Donations to charities and local causes	<u>15,326</u>	<u>15,480</u>

Charitable Fund of Round Table 582

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

7. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2020	2019
	£	£
1st Thaxted Brownies	300	-
1st Thaxted Rainbow Rangers	500	-
1st Widdington Rangers	-	500
5th Saffron Walden Scouts	-	1,000
Accuro Care Service	600	-
Addenbrokes Charitable Trust	1,000	-
Ashton Baptist Church	-	1,000
Beth Shriever	1,700	-
Buffy Bus	650	500
Chesterfords Community Pre School	-	500
Clavering Village Hall	462	-
Creative Walden	-	1,000
Farleigh Hospice	-	200
Friends of Great Chesterford	558	-
Great Chesterford Pre School	500	-
Hadstock Village Hall	500	-
Ickleton FC	-	150
Jon Dame Player	-	600
Katherine Semar Junior School	1,000	-
The Laughter Specialist	500	-
Mr C Prestred	-	50
Newport Primary School	1,000	-
Radwinter Cricket Club	-	250
Rob Cundy	-	500
Saffron Walden Basketball	-	1,000
Saffron Walden County High	1,500	-
Saffron Walden Judo Club	750	-
Saffron Walden Opportunity Playgroup	-	1,500
Saffron Walden Playgroup	-	250
St Thomas More	1,000	480
Support 4 Sight	-	1,000
Toms Trust	1,806	-
Uttlesford Food bank	-	3,000
Winnie Heath	-	2,000
Yopey Befrienders	1,000	-
	<u>15,326</u>	<u>15,480</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

Trustees' expenses

Trustees who have incurred costs on behalf of the charity have been reimbursed at cost, these amounted to £nil (2019 - £2,699) for advertising and other costs. The number of trustees who incurred such expenses in the year was 0 (2019 - 2).

There were no outstanding balances owed to trustees at the year end (2019 - £nil).

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	18,891
Charitable activities	
Fireworks	2,400
Other trading activities	4,500
Investment income	<u>75</u>
Total	25,866
EXPENDITURE ON	
Charitable activities	
Donations to charities and local causes	15,480
8 Day Weekend	1,178
Fireworks	11,896
General fund	440
	<u> </u>
Total	28,994
	<u> </u>
NET INCOME/(EXPENDITURE)	(3,128)
RECONCILIATION OF FUNDS	
Total funds brought forward	42,980
	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u><u>39,852</u></u>

Charitable Fund of Round Table 582

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

10. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2019 and 31 March 2020	<u>4,350</u>
DEPRECIATION	
At 1 April 2019	1,904
Charge for year	<u>611</u>
At 31 March 2020	<u>2,515</u>
NET BOOK VALUE	
At 31 March 2020	<u>1,835</u>
At 31 March 2019	<u>2,446</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	7,000	7,000
Prepayments	<u>45,657</u>	<u>-</u>
	<u>52,657</u>	<u>7,000</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	23,324	-
Other creditors	2,559	969
Accruals and deferred income	<u>-</u>	<u>17,500</u>
	<u>25,883</u>	<u>18,469</u>

Included within accruals and deferred income above are receipts in advance of £nil (2019 - £17,500) in relation to deferred sponsorship income for future financial years.

Charitable Fund of Round Table 582

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Accruals and deferred income	<u>126,385</u>	<u>-</u>

Included within accruals and deferred income above are receipts in advance of £126,385 (2019 - £nil) in relation to deferred sponsorship income for future financial years.

14. MOVEMENT IN FUNDS

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	29,852	(13,662)	16,190
Contingency fund	<u>10,000</u>	<u>-</u>	<u>10,000</u>
	<u>39,852</u>	<u>(13,662)</u>	<u>26,190</u>
TOTAL FUNDS	<u>39,852</u>	<u>(13,662)</u>	<u>26,190</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,580	(25,242)	(13,662)
	<u>11,580</u>	<u>(25,242)</u>	<u>(13,662)</u>
TOTAL FUNDS	<u>11,580</u>	<u>(25,242)</u>	<u>(13,662)</u>

Comparatives for movement in funds

	At 1/4/18 £	Net movement in funds £	At 31/3/19 £
Unrestricted funds			
General fund	32,980	(3,128)	29,852
Contingency fund	<u>10,000</u>	<u>-</u>	<u>10,000</u>
	<u>42,980</u>	<u>(3,128)</u>	<u>39,852</u>
TOTAL FUNDS	<u>42,980</u>	<u>(3,128)</u>	<u>39,852</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,866	(28,994)	(3,128)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>25,866</u>	<u>(28,994)</u>	<u>(3,128)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/18 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	32,980	(16,790)	16,190
Contingency fund	<u>10,000</u>	<u>-</u>	<u>10,000</u>
	<u>42,980</u>	<u>(16,790)</u>	<u>26,190</u>
TOTAL FUNDS	<u>42,980</u>	<u>(16,790)</u>	<u>26,190</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,446	(54,236)	(16,790)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>37,446</u>	<u>(54,236)</u>	<u>(16,790)</u>

General fund:

This fund represents the unrestricted funds of the charity, excluding the provision included within the charity's contingency fund. These funds may be allocated without restriction to costs incurred by the charity to further its objectives.

Contingency fund:

This fund holds £10,000 designated by the trustees and members of the Saffron Walden Round Table to be held by the charity to finance any new events and/or the next "8 Day Weekend".

15. RELATED PARTY DISCLOSURES

The charity provides a loan account with the members of the Saffron Walden Round Table, whereby costs of events and meetings that are payable by the members are paid by the charity and refunded by the members. The loan account is repayable on demand and no interest is charged by the charity due to the minimal length of time held outstanding.

As at the reporting date the amount owed by the charity to the members of the Saffron Walden Round Table amounted to £2,559 (2019 - £969).

Charitable Fund of Round Table 582**Detailed Statement of Financial Activities
for the Year Ended 31 March 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations from fireworks	5,467	15,541
Pledged donations not claimed	<u>-</u>	<u>3,350</u>
	5,467	18,891
Other trading activities		
Sponsorships	4,400	4,500
Investment income		
Deposit account interest	131	75
Charitable activities		
Christmas events	945	-
Firework concessions	-	2,400
Easter events	<u>637</u>	<u>-</u>
	<u>1,582</u>	<u>2,400</u>
Total incoming resources	11,580	25,866
EXPENDITURE		
Charitable activities		
Licenses and insurance	46	105
Advertising	2,024	1,314
Firework costs - Bonfire night	6,050	10,512
Clothing	-	256
Outdoor events	-	440
Vehicle costs	25	53
Food costs	971	-
Christmas activity costs	111	-
Depreciation of plant & machin	611	817
Grants to institutions	<u>15,326</u>	<u>15,480</u>
	25,164	28,977
Support costs		
Finance		
Bank charges	<u>78</u>	<u>17</u>
Total resources expended	<u>25,242</u>	<u>28,994</u>
Net expenditure	<u>(13,662)</u>	<u>(3,128)</u>

This page does not form part of the statutory financial statements